

EXTRACT OF ANNUAL RETURN
MGT- 9
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|---|
| 1. | CIN | L25200GJ1992PLC017678 |
| 2. | Registration Date | 21.05.1992 |
| 3. | Name of the Company | Axel Polymers Limited |
| 4. | Category/Sub-category of the Company | Public Company-Limited by Shares |
| 5. | Address of the Registered office & contact details | S. No. 309, Vil. -Mokshi, Sankarda-Savli Road Tal-Savli, Dist. – Vadodara - 391780. Gujarat. Tele fax: +91 2667 244395 |
| 6. | Whether listed company | Listed |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Link Intime India Private Limited B-102-103, Shangrila Complex, 1 st Floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Dist. Vadodara-390 020. Gujarat |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the Company |
|--------|---|---------------------------------|------------------------------------|
| 1 | Compounds of Blends Alloys & Reinforcements of Engineering Polymers | - | 100% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - (N.A.)

| Sr. No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares Held | Applicable Section |
|---------|---------------------------------|---------|--------------------------------|------------------|--------------------|
| -- | -- | -- | -- | -- | -- |

| | | | | | | | | | |
|---|----------------|----------------|----------------|--------------|----------------|----------------|----------------|---------------|---------------|
| i) Others (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-total (B)(1):- | 0 | 19800 | 19800 | 0.46 | 0 | 19800 | 19800 | 0.46 | 0 |
| 2. Central Government/ State Government(s)/ President of India | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-total (B)(2):- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Non- Institutions | | | | | | | | | |
| a) Individual | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | 984592 | 1333400 | 2317992 | 53.95 | 976043 | 1310800 | 2286843 | 53.18 | - 0.77 |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 419720 | 94600 | 514320 | 11.97 | 493107 | 94600 | 587707 | 13.67 | 1.7 |
| b) NBFCs registered with RBI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) Employee Trusts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d) Overseas Depositories (holding Drs) (balancing figure) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e) Any other (Specify) | | | | | | | | | |
| Hindu Undivided Family | 106142 | 0 | 106142 | 2.47 | 89044 | 0 | 89044 | 2.07 | - 0.4 |
| Non Resident Indians (Repeat) | 37124 | 131000 | 168124 | 3.41 | 42018 | 125500 | 167518 | 3.90 | 0.49 |
| Non Resident Indians (Non Repeat) | 1600 | 0 | 1600 | 0.04 | 1600 | 0 | 1600 | 0.04 | 0 |
| Clearing Members | 16429 | 0 | 16429 | 0.38 | 0 | 0 | 0 | 0 | - 0.38 |
| Bodies Corporate | 18825 | 70100 | 88925 | 2.07 | 10720 | 70100 | 80820 | 1.88 | - 0.19 |
| Sub-total (B)(3) :- | 1584432 | 1629100 | 3213532 | 74.79 | 1612532 | 1601000 | 3213532 | 74.73 | - 0.06 |
| Total Public Shareholding (B)=(B)(1) + (B)(2)+(B)(3) | 1584432 | 1648900 | 3233332 | 75.19 | 1612532 | 1620800 | 3233332 | 75.19 | 0 |
| TOTAL(A)+(B) | 2462000 | 1838000 | 4300000 | 100 | 2503200 | 1796800 | 4300000 | 100.00 | 0 |
| C) Non-Promoter - Non-Public | | | | | | | | | |
| 1) Custodian/DR Holders | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total (A+B+C) | 2462000 | 1838000 | 4300000 | 100 | 2503200 | 1796800 | 4300000 | 100 | 0 |

B) Shareholding of Promoter-

| SN | Shareholder's Name | Shareholding at the beginning of the year-2019 | | | Shareholding at the end of the year-2020 | | | % change in shareholding during the year |
|----|-----------------------------|--|----------------------------------|--|--|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | GAURAV SURENDRAKUMAR THANKY | 223867 | 5.2062 | 0 | 223867 | 5.2062 | 0 | 0 |
| 2 | DHARA GAURAV THANKY | 159501 | 3.7093 | 0 | 159501 | 3.7093 | 0 | 0 |
| 3 | AARASP BEJAN BODHANWALA | 158100 | 3.6767 | 0 | 158100 | 3.6767 | 0 | 0 |
| 4 | MINNIE AARASP BODHANWALA | 120100 | 2.793 | 0 | 120100 | 2.793 | 0 | 0 |
| 5 | PATEL DEVENDRA MANJI | 103700 | 2.4116 | 0 | 103700 | 2.4116 | 0 | 0 |
| 6 | TINAZ AARASP BODHANWALA | 67400 | 1.5674 | 0 | 67400 | 1.5674 | 0 | 0 |
| 7 | BALWANT GORDHANBHAI PATEL | 48200 | 1.1209 | 0 | 57800 | 1.3442 | 0 | 0.2233 |
| 8 | MAHENDRAKUMAR PATEL | 47800 | 1.1116 | 0 | 47800 | 1.1116 | 0 | 0 |
| 8 | RAM TRIVEDI | 31500 | 0.7326 | 0 | 31500 | 0.7326 | 0 | 0 |
| 9 | BALWANT PATEL | 24500 | 0.5698 | 0 | 24500 | 0.5698 | 0 | 0 |
| 10 | DEVSHI ARAJAN KANBI | 20000 | 0.4651 | 0 | 20000 | 0.4651 | 0 | 0 |
| 12 | RAMJI MANJI KERAI | 20000 | 0.4651 | 0 | 20000 | 0.4651 | 0 | 0 |
| 13 | JAYRAJ M. BHADRANWALA | 9800 | 0.2279 | 0 | 9800 | 0.2279 | 0 | 0 |
| 14 | NAVIN PATEL | 9800 | 0.2279 | 0 | 9800 | 0.2279 | 0 | 0 |
| 15 | ARUNA B PATEL | 9600 | 0.2233 | 0 | 0 | 0 | 0 | -0.2233 |
| 16 | RAMESHCHANDRA SANGHVI | 4900 | 0.114 | 0 | 4900 | 0.114 | 0 | 0 |
| 17 | MUKESH C PATEL | 2500 | 0.0581 | 0 | 2500 | 0.0581 | 0 | 0 |
| 18 | HEMENDRA S PATEL | 1700 | 0.0395 | 0 | 1700 | 0.0395 | 0 | 0 |
| 19 | A.J. DESAI | 800 | 0.0186 | 0 | 800 | 0.0186 | 0 | 0 |
| 20 | ISHWARBHAI D PATEL | 800 | 0.0186 | 0 | 800 | 0.0186 | 0 | 0 |
| 21 | KANUBHAI C PATEL | 600 | 0.014 | 0 | 600 | 0.014 | 0 | 0 |
| 22 | VIKRAMBHAI H PATEL | 400 | 0.0093 | 0 | 400 | 0.0093 | 0 | 0 |
| 23 | JITESH R DESAI | 300 | 0.007 | 0 | 300 | 0.007 | 0 | 0 |
| 24 | HASMUKHBHAI M PATEL | 200 | 0.0047 | 0 | 200 | 0.0047 | 0 | 0 |
| 25 | BEJAN KAWASJI BODHANWALA | 100 | 0.0023 | 0 | 100 | 0.0023 | 0 | 0 |
| 26 | AMITA J DESAI | 100 | 0.0023 | 0 | 100 | 0.0023 | 0 | 0 |
| 27 | ASHWINBHAI T PATEL | 100 | 0.0023 | 0 | 100 | 0.0023 | 0 | 0 |
| 28 | JITESH R DESAI | 100 | 0.0023 | 0 | 100 | 0.0023 | 0 | 0 |
| 29 | TEHMI BEJAN BODHANWALA | 100 | 0.0023 | 0 | 100 | 0.0023 | 0 | 0 |
| | TOTAL | 1066668 | 24.8062 | 0 | 1066668 | 24.8062 | 0 | 0 |

C) Change in Promoters' Shareholding (please specify if there is no change)

| SN | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of Shares | % of total shares of the company |
| 1 | Gaurav Thanky | | | | |
| | At the beginning of the year | 223867 | 5.21 | 223867 | 5.21 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 223867 | 5.21 | 223867 | 5.21 |
| 2 | Dhara Gaurav Thanky | | | | |
| | At the beginning of the year | 159501 | 3.71 | 159501 | 3.71 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 159501 | 3.71 | 159501 | 3.71 |
| 3 | Aarasp Bejan Bodhanwala | | | | |
| | At the beginning of the year | 158100 | 3.68 | 158100 | 3.68 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 158100 | 3.68 | 158100 | 3.68 |
| 4 | Minnie Aarasp Bodhanwala | | | | |
| | At the beginning of the year | 120100 | 2.79 | 120100 | 2.79 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 120100 | 2.79 | 120100 | 2.79 |
| 5 | Tehmi Bejan Bodhanwala | | | | |
| | At the beginning of the year | 100 | 0.002 | 100 | 0.002 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 100 | 0.002 | 100 | 0.002 |
| 6 | Patel Devendra Manji | | | | |
| | At the beginning of the year | 103700 | 2.41 | 103700 | 2.41 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 103700 | 2.41 | 103700 | 2.41 |
| 7 | Bejan K. Bodhanwala | | | | |
| | At the beginning of the year | 100 | 0.002 | 100 | 0.002 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 100 | 0.002 | 100 | 0.002 |
| 8 | Tinaz A. Bodhanwala | | | | |
| | At the beginning of the year | 67400 | 1.57 | 67400 | 1.57 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 67400 | 1.57 | 67400 | 1.57 |
| 9 | Balwant Patel | | | | |
| | At the beginning of the year | 24500 | 0.57 | 24500 | 0.57 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 24500 | 0.57 | 24500 | 0.57 |
| 10 | Mahendrakumar Patel | | | | |
| | At the beginning of the year | 47800 | 1.11 | 47800 | 1.11 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 47800 | 1.11 | 47800 | 1.11 |
| 11 | Ram Trivedi | | | | |
| | At the beginning of the year | 31500 | 0.73 | 31500 | 0.73 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 31500 | 0.73 | 31500 | 0.73 |

| | | | | | | |
|----|--|---------------------|--------|--------|-------|------|
| 12 | Balwant Gordhanbhai Patel | | | | | |
| | At the beginning of the year | | 48200 | 1.12 | 48200 | 1.12 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | Transfer 13.12.2019 | 9600 | 0.22 | 57800 | 1.34 |
| | At the end of the year | | 57800 | 1.34 | 57800 | 1.34 |
| 13 | Devshi A. Kanbi | | | | | |
| | At the beginning of the year | | 20000 | 0.47 | 20000 | 0.47 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 20000 | 0.47 | 20000 | 0.47 |
| 14 | Ramji M. Kerai | | | | | |
| | At the beginning of the year | | 20000 | 0.47 | 20000 | 0.47 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 20000 | 0.47 | 20000 | 0.47 |
| 15 | Jayraj M. Bhadrnawala | | | | | |
| | At the beginning of the year | | 9800 | 0.23 | 9800 | 0.23 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 9800 | 0.23 | 9800 | 0.23 |
| 16 | Navin Patel | | | | | |
| | At the beginning of the year | | 9800 | 0.23 | 9800 | 0.23 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 9800 | 0.23 | 9800 | 0.23 |
| 17 | Aruna B. Patel | | | | | |
| | At the beginning of the year | | 9600 | 0.22 | 9600 | 0.22 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | Transfer 13.12.2019 | (9600) | (0.22) | 0 | 0.00 |
| | At the end of the year | | 0 | 0.00 | 0 | 0.00 |
| 18 | Rameshchandra N. Sanghvi | | | | | |
| | At the beginning of the year | | 4900 | 0.11 | 4900 | 0.11 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 4900 | 0.11 | 4900 | 0.11 |
| 19 | Mukesh C Patel | | | | | |
| | At the beginning of the year | | 2500 | 0.06 | 2500 | 0.06 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 2500 | 0.06 | 2500 | 0.06 |
| 20 | Hemendra S. Patel | | | | | |
| | At the beginning of the year | | 1700 | 0.04 | 1700 | 0.04 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 1700 | 0.04 | 1700 | 0.04 |
| 21 | A.J. Desai | | | | | |
| | At the beginning of the year | | 800 | 0.02 | 800 | 0.02 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 800 | 0.02 | 800 | 0.02 |
| 22 | Ishwarbhai D. Patel | | | | | |
| | At the beginning of the year | | 800 | 0.02 | 800 | 0.02 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 800 | 0.02 | 800 | 0.02 |

| | | | | | |
|----|-------------------------------------|-----|-------|-----|-------|
| 23 | Kanubhai C. Patel | | | | |
| | At the beginning of the year | 600 | 0.01 | 600 | 0.01 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 600 | 0.01 | 600 | 0.01 |
| 24 | Vikrambhai H. Patel | | | | |
| | At the beginning of the year | 400 | 0.01 | 400 | 0.01 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 400 | 0.01 | 400 | 0.01 |
| 25 | Jitesh R Desai | | | | |
| | At the beginning of the year | 400 | 0.01 | 400 | 0.01 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 400 | 0.01 | 400 | 0.01 |
| 26 | Hashmukh M Patel | | | | |
| | At the beginning of the year | 200 | 0.005 | 200 | 0.005 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 200 | 0.005 | 200 | 0.005 |
| 27 | Amita J Desai | | | | |
| | At the beginning of the year | 100 | 0.002 | 100 | 0.002 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 100 | 0.002 | 100 | 0.002 |
| 28 | Ashwinbhai T. Patel | | | | |
| | At the beginning of the year | 100 | 0.002 | 100 | 0.002 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 100 | 0.002 | 100 | 0.002 |
| 29 | Thakurbhai D. Patel | | | | |
| | At the beginning of the year | 100 | 0.002 | 100 | 0.002 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 100 | 0.002 | 100 | 0.002 |

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | Name & Type of Transaction | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|---|------------|---|----------------------------------|---|----------------------------------|
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | Vijayraj Maheshwari | | | | | |
| | At the beginning of the year | | 75800 | 1.76 | 75800 | 1.76 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 75800 | 1.76 | 75800 | 1.76 |
| 2 | Homi Farrok Kaka | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | 62384 | 1.45 | 62384 | 1.45 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons or increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | Purchase | | | | |
| | | 05.04.2019 | 2100 | 0.05 | 64484 | 1.50 |
| | | 12.04.2019 | 1200 | 0.03 | 65684 | 1.53 |
| | | 26.04.2019 | 1200 | 0.03 | 66884 | 1.56 |
| | | 03.05.2019 | 200 | 0.00 | 67084 | 1.56 |
| | | 17.05.2019 | 1000 | 0.02 | 68084 | 1.58 |
| | At the end of the year | | 68084 | 1.58 | 68084 | 1.58 |

| | | | | | | |
|---|---|---------------------|---|----------------------------------|---|----------------------------------|
| 3 | Chandresh Lotia | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | 50000 | 1.16 | 50000 | 1.16 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 50000 | 1.16 | 50000 | 1.16 |
| 4 | AJAY HAZARILAL KHANDELWAL | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | 48838 | 1.14 | 48838 | 1.14 |
| | Increase / Decrease in Shareholding | | 0 | 0 | 0 | 0 |
| | At the end of the year | | 48838 | 1.14 | 48838 | 1.14 |
| 5 | Jasmine Pravin Ajmera | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | 43001 | 1.00 | 43001 | 1.00 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons or increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | Purchase 08.11.2019 | 1300 | 0.03 | 44301 | 1.03 |
| | | 29.11.2019 | 978 | 0.02 | 45279 | 1.05 |
| | | 06.12.2019 | 22 | 0.00 | 45301 | 1.05 |
| | | 03.01.2020 | 1000 | 0.02 | 46301 | 1.08 |
| | At the end of the year | | 46301 | 1.08 | 46301 | 1.08 |
| 6 | Bhavna Haresh Kothari | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | 0 | 0.00 | 0 | 0.00 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons or increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | Purchase 21.06.2019 | 1369 | 0.03 | 1369 | 0.03 |
| | | 29.06.2019 | 4519 | 0.11 | 5888 | 0.14 |
| | | 05.07.2019 | 17508 | 0.41 | 23396 | 0.54 |
| | | 12.07.2019 | 350 | 0.01 | 23746 | 0.55 |
| | | 19.07.2019 | 3091 | 0.07 | 26837 | 0.62 |
| | | 26.07.2019 | 8706 | 0.20 | 35543 | 0.83 |
| | | 02.08.2019 | 1000 | 0.02 | 36543 | 0.85 |
| | | 23.08.2019 | 6500 | 0.15 | 43043 | 1.00 |
| | | 28.02.2020 | 300 | 0.01 | 43343 | 1.01 |
| | | 13.03.2020 | 1500 | 0.03 | 44843 | 1.04 |
| | At the end of the year | | 44843 | 1.04 | 44843 | 1.04 |
| | | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |

| | | | | | | |
|----|---|---|----------------------------------|---|----------------------------------|------|
| 7 | P Jayageethan | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company | |
| | At the beginning of the year | 34289 | 0.80 | 34289 | 0.80 | |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 | |
| | At the end of the year | 34289 | 0.80 | 34289 | 0.80 | |
| 8 | SHARVARI AMOL SAMANT | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | | |
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company | |
| | At the beginning of the year | 4750 | 0.11 | 4750 | 0.11 | |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons or increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | Purchase | | | | |
| | | 05.04.2019 | 5628 | 0.13 | 10378 | 0.24 |
| | | 12.04.2019 | 291 | 0.00 | 10669 | 0.25 |
| | | 26.04.2019 | 1195 | 0.03 | 11864 | 0.28 |
| | | 03.05.2019 | 101 | 0.00 | 11965 | 0.28 |
| | | 10.05.2019 | 1000 | 0.02 | 12965 | 0.30 |
| | | 17.05.2019 | 1000 | 0.02 | 13965 | 0.32 |
| | | 31.05.2019 | 2852 | 0.07 | 16817 | 0.39 |
| | | 07.06.2019 | 5260 | 0.12 | 22077 | 0.51 |
| | | 18.10.2019 | 721 | 0.02 | 22798 | 0.53 |
| | | 01.11.2019 | 400 | 0.01 | 23198 | 0.54 |
| | | 08.11.2019 | 2195 | 0.05 | 25393 | 0.59 |
| | | 15.11.2019 | 5000 | 0.12 | 30393 | 0.71 |
| | | 22.11.2019 | 3500 | 0.08 | 33893 | 0.79 |
| | At the end of the year | 33893 | 0.79 | 33893 | 0.79 | |
| 9 | Maruti Communications Limited | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | | |
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company | |
| | At the beginning of the year | 31700 | 0.74 | 31700 | 0.74 | |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 | |
| | At the end of the year | 31700 | 0.74 | 31700 | 0.74 | |
| 10 | Amit Ajay Deshmukh | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | | |
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company | |
| | At the beginning of the year | 31500 | 0.73 | 31500 | 0.73 | |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 | |
| | At the end of the year | 31500 | 0.73 | 31500 | 0.73 | |
| 11 | VIPIN MAGANBHAI PATEL | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | | |
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company | |
| | At the beginning of the year | 24100 | 0.56 | 24100 | 0.56 | |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 | |
| | At the end of the year | 24100 | 0.56 | 24100 | 0.56 | |

| 12 | DHIRAJ PREMJI GALA | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|---|--------------------|---|----------------------------------|---|----------------------------------|
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | 24516 | 0.57 | 24516 | 0.57 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons or increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | Sale 31.01.2020 | (24516) | (0.57) | 0 | 0.00 |
| | At the end of the year | | 0 | 0.00 | 0 | 0.00 |

E) Shareholding of Directors and Key Managerial Personnel (KMP):

| SN | Name of the Directors and KMP | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--------------------------------------|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | Bejan Kavajji Bodhanwala | | | | |
| | At the beginning of the year | 100 | 0.00 | 100 | 0.00 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 100 | 0.00 | 100 | 0.00 |
| 2 | Aarasp Bejan Bodhanwala | | | | |
| | At the beginning of the year | 158100 | 3.68 | 158100 | 3.68 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 158100 | 3.68 | 158100 | 3.68 |
| 3 | Minnie Aarasp Bodhanwala | | | | |
| | At the beginning of the year | 120100 | 2.79 | 120100 | 2.79 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 120100 | 2.79 | 120100 | 2.79 |
| 4 | Gaurav Thanky | | | | |
| | At the beginning of the year | 223867 | 5.21 | 223867 | 5.21 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 223867 | 5.21 | 223867 | 5.21 |
| 5 | Amitabh Thakore | | | | |
| | At the beginning of the year | 0 | 0 | 0 | 0 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 0 | 0 | 0 | 0 |
| 6 | Jayendra Desai (upto 17.03.2020) | | | | |
| | At the beginning of the year | 0 | 0 | 0 | 0 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 0 | 0 | 0 | 0 |
| 7 | Jigardan Gadhavi (From 04.04.2019) | | | | |
| | At the beginning of the year | 0 | 0 | 0 | 0 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 0 | 0 | 0 | 0 |
| 8 | Amol Arvind Samant (From 28.05.2019) | | | | |
| | At the beginning of the year | 0 | 0 | 0 | 0 |
| | Increase / Decrease in Shareholding | 0 | 0 | 0 | 0 |
| | At the end of the year | 0 | 0 | 0 | 0 |

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 6,99,27,969 | 56,17,013 | 0.0 | 7,55,44,982 |
| ii) Interest due but not paid | -- | -- | - | -- |
| iii) Interest accrued but not due | -- | -- | - | -- |
| Total (i+ii+iii) | 6,99,27,969 | 56,17,013 | 0.0 | 7,55,44,982 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 56,011 | -- | 0.0 | 56,011 |
| * Reduction | -- | 10,58,406 | - | (10,58,406) |
| Net Change | 56,011 | -- | 0.0 | (10,02,395) |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 6,99,83,980 | 45,58,607 | 0.0 | 7,45,42,587 |
| ii) Interest due but not paid | -- | -- | - | -- |
| iii) Interest accrued but not due | -- | -- | - | -- |
| Total (i+ii+iii) | 6,99,83,980 | 45,58,607 | 0.0 | 7,45,42,587 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of the Director | | | Total Amount |
|-----|---|----------------------|----------------------------------|-----------------------------------|--------------|
| | | Gaurav Thanky (MD) | Aarasp Bodhanwala (Director-CFO) | Bejan Bodhanwala (Chairman & WTD) | |
| 1 | Gross salary | 18,00,000/- | 24,00,000/- | 3,00,000/- | 45,00,000/- |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 0 | 240/- | 56,333/- | 56,573/- |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | 0 | 0 | 0 | 0 |
| 2 | Stock Option | 0 | 0 | 0 | 0 |
| 3 | Sweat Equity | 0 | 0 | 0 | 0 |
| 4 | Commission - as % of profit - others, specify... | 0 | 0 | 0 | 0 |
| 5 | Others, please specify | 0 | 0 | 0 | 0 |
| | Total (A) | | | | |
| | Ceiling as per the Act | 18,00,000/- | 24,00,240/- | 3,38,994/- | 45,56,573/- |

B. Remuneration to other directors

| No | Particulars of Remuneration | Name of Directors | | | Total Amount |
|----|--|-------------------|------------------|---------------------|--------------|
| | | Amitabh Thakore | Jayendra Desai** | Amol Arvind Samant* | |
| 1 | Independent Directors | | | | |
| | Fee for attending board committee meetings | 0 | 0 | 0 | 0 |
| | Commission | 0 | 0 | 0 | 0 |
| | Others, please specify | 0 | 0 | 0 | 0 |
| | Total (1) | 0 | 0 | 0 | 0 |
| 2 | Other Non-Executive Directors | 0 | 0 | 0 | 0 |
| | Fee for attending board committee meetings | 0 | 0 | 0 | 0 |
| | Commission | 0 | 0 | 0 | 0 |
| | Others, please specify | 0 | 0 | 0 | 0 |
| | Total (2) | 0 | 0 | 0 | 0 |
| | Total (B) =(1+2) | 0 | 0 | 0 | 0 |
| | Total Managerial Remuneration | 0 | 0 | 0 | 0 |
| | Overall Ceiling as per the Act | 0 | 0 | 0 | 0 |

- Mr. Amol Arvind Samant* appointed as Non-Executive Independent Director w.e.f. 28.05.2019
- Mr. Jayendra Harshad Desai** Non-executive & Independent Director of the Company, has resigned from the Board of Directors of the Company w.e.f. 17.03.2020.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | |
|----|---|--------------------------|----------|----------|
| | | CFO* | CS | Total |
| 1 | Gross salary | 0 | 4,20,000 | 4,20,000 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 0 | 0 | 0 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 0 | 0 | 0 |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | 0 | 0 | 0 |
| 2 | Stock Option | 0 | 0 | 0 |
| 3 | Sweat Equity | 0 | 0 | 0 |
| 4 | Commission - as % of profit others, specify... | 0 | 0 | 0 |
| 5 | Others, please specify | 0 | 0 | 0 |
| | Total | 0 | 4,20,000 | 4,20,000 |

*Shown in Table No. VI

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |

For and on behalf of the Board of
Axel Polymers Limited

Sd/-

B. K. Bodhanwala
Chairman
DIN: 00421717

Place: Mokshi
Date: 30.06.2020