



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
info@axelindia.com • www.axelindia.com • CIN : L 252006J1992PLC017678

20.07.2021

To,
Dy. Manager
(Dept. of Corporate Services)
BSE Limited, 25th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Ref.: Regulation 33 of the SEBI (LODR) Regulations, 2015

Sub.: Unaudited Financial Results for the quarter ended 30.06.2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today i.e. 20.07.2021 have approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 30.06.2021, along with Limited Review Report by the Statutory Auditors.

We are enclosing herewith the following.

5. Unaudited Financial Results for the quarter ended 30.06.2021.
6. "Limited Review Report" issued by the Statutory Auditors of the Company, in respect of the Unaudited Financial Results for the quarter ended 30.06.2021.

The meeting of the Board of Directors of the Company commenced at 03.00 P.M and concluded at 03.55 P.M.

You are requested to take the same on record.

Thanking You,

For Axel Polymers Limited


Jigardan Gadhvi
Company Secretary





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

Rs. In Lacs

No	Description	30.06.2021	30.06.2020	31.03.2021	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)
Period		3 months			12 months
1	Income				
a	Revenue from Operations	793.53	212.93	804.50	2304.13
b	Other Income	0.02	0.06	1.24	1.41
	Total Revenue (Net)	793.55	212.99	805.74	2305.54
2	Expenses				
a	Cost of Material consumed	643.79	170.77	655.18	1810.084
b	Excise duty on sale of goods	0.00	0.00	0.00	0.00
c	Purchase of stock in trade	0.00	0.00	0.00	0.00
d	Changes in Inventories of FG, WIP & Stock in trade	15.40	2.85	-49.53	-52.80
e	Employee benefits expense	45.44	32.54	49.02	176.77
f	Depreciation & Amortisation of expenses	9.25	9.00	9.96	36.96
g	Finance Cost	19.85	27.53	24.09	111.40
h	Other expenses	46.67	27.23	70.31	210.80
	Total Expenses (Net)	780.39	269.92	759.02	2293.21
3	Profit/Loss from operations before exceptional and extraordinary items before tax (1-2)	13.16	-56.92	46.72	12.33
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax(3-4)	13.16	-56.92	46.72	12.33
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit/Loss before tax	13.16	-56.92	46.72	12.33
8	Tax expense	0.00	0.00	-6.53	-6.53
9	Profit/Loss for the period from continuing operations(7-8)	13.16	-56.92	53.25	18.86
10	Profit/Loss for the period from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit/Loss for the period from discontinuing operations(10-11)	0.00	0.00	0.00	0.00
13	Other comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00
a	- Items that will not be reclassified to profit or loss:	-0.91	-0.32	1.92	-1.99
	- Income tax liability to items that will not be reclassified to profit & loss;	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (9+12+13)	14.07	-57.24	51.32	20.85
15	Paid up Equity Share Capital of F.V. Rs 10	430.00	430.00	430.00	430.00
16	Basic & Diluted EPS (Not annualised)	0.31	-1.32	1.24	0.44

NOTES:

01. The above Results were reviewed by the Audit Committee & taken on record & approved by the Board of Directors in their respective meeting held on 20.07.2021

02. As per requirement of regulation 33 of the Securities and Exchange Board of India, the Company is required to publish financial results. The financial results are available for perusal on the Company's website www.axelindia.com as well as on the stock exchanges' websites www.bseindia.com.

03. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, a "Limited Review Report" of financial results for the quarter ended June 30, 2021 has been carried out by the Statutory Auditors.

04. The Operations of the Company are limited to one segment.

05. During the quarter under review the Company operated at normal level. The Second wave of Covid -19 badly impacted the business environment and the economy again from March 2021. With lockdowns/restrictions on movement imposed by the Center / State Government in the country, the business / operations of the Company may get affected to some extent. However, the impact of same cannot be quantified at the moment. Further, the assessment of Impact due to COVID-19 is a continuous process given the uncertainty associated with its nature and duration. The Company continues to monitor changes in economic condition and is prepared to take measures to safeguard its business operations to best extent possible.

06. Previous period figures have been regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors
AXEL POLYMERS LIMITED



A. B. Bodhanwala

A. B. Bodhanwala
Director - CFO
DIN: 00421362

Place: Mokshi
Date: 20.07.2021



Mukund & Rohit Chartered Accountants

No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,
Vadodara - 390 007, Gujarat - India
P : +91 265 2357845, 2310448, 2313515
E : office@mukundrohit.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Axel Polymers Limited
309, Mokshi, Sankarda – Savli Road,
Taluka : Savli, Vadodara - 391780

We have reviewed the accompanying statement of Unaudited Financial Results of **Axel Polymers Limited** for the Quarter ended June 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the financial results and other information for the quarter ended June 30, 2021 which have been presented solely based on the financial information compiled by the management.

Place: Vadodara
Date: 20.07.2021

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W

HEMANTKUM
AR B SUTHAR

Hemant Suthar
Partner

M. No. 107656

UDIN : 21107656AAAAFU9811

