

EXTRACT OF ANNUAL RETURN
MGT- 9
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L25200GJ1992PLC017678
2.	Registration Date	21.05.1992
3.	Name of the Company	Axel Polymers Limited
4.	Category/Sub-category of the Company	Public Company-Limited by Shares
5.	Address of the Registered office & contact details	S. No. 309, Vil-Mokshi, Sankarda-Savli Road Tal-Savli, Dist.Vadodara- 391780. Gujarat. Tele fax:+91 2667 244395
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited B-102-103, Shangrila Complex, 1 st Floor, Opp. HDFC Bank, Near Radhakishna Char rasta, Akota, Dist. Vadodara-390 020. Gujarat

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Compounds of Blends Alloys & Reinforcements of Engineering Polymers	-	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - (N.A.)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
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i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	19800	19800	0.46	0	19800	19800	0.46	0
2. Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
3. Non- Institutions									
a) Individual									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	952314	1422700	2375014	55.23	902024	1394300	2296324	53.40	(1.83)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	506362	94600	600962	13.98	470728	94600	565328	13.15	(0.83)
b) NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
c) Employee Trusts	0	0	0	0	0	0	0	0	0
d) Overseas Depositories (holding Drs) (balancing figure)	0	0	0	0	0	0	0	0	0
e) Any other (Specify)									
Hindu Undivided Family	64961	0	64961	1.51	88024	0	88024	2.05	0.54
Non Resident Indians (Repeat)	19697	132800	152497	3.55	15632	131000	146632	3.41	(0.14)
Non Resident Indians (Non Repeat)	6900	0	6900	0.16	3400	0	3400	0.08	(0.08)
Clearing Members	14015	0	14015	0.33	10896	0	10896	0.25	(0.08)
Bodies Corporate	16884	70100	86984	2.02	33628	70100	103728	2.41	0.39
Sub-total (B)(3) :-	1581133	1720200	3301333	76.78	1524332	1690000	3214332	74.75	(2.03)
Total Public Shareholding (B)=(B)(1) + (B)(2)+(B)(3)	1581133	1740000	3321133	77.24	1524332	1709800	3234132	75.21	(2.03)
TOTAL(A)+(B)	2322500	1977500	4300000	100	2352700	1947300	4300000	100	0
C) Non Promoter - Non Public									
1) Custodian/DR Holders	0	0	0	0	0	0	0	0	0
2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
Total (A+B+C)	2322500	1977500	4300000	100	2352700	1947300	4300000	100	0

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year-2017			Shareholding at the end of the year-2018			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Aarasp B. Bodhanwala	129800	3.02	0	153800	3.58	0	0.56
2	Gaurav S. Thanky	223867	5.21	0	223867	5.21	0	0
3	Minnie A. Bodhanwala	120100	2.79	0	120100	2.79	0	0
4	Patel Devendra Manji	103700	2.41	0	103700	2.41	0	0
5	Dhara Gaurav Thanky	159501	3.71	0	159501	3.71	0	0
6	Tinaz A. Bodhanwala	67400	1.57	0	67400	1.57	0	0
7	Balwant Patel	72700	1.69	0	72700	1.69	0	0
8	Mahendra kumar Patel	47800	1.11	0	47800	1.11	0	0
9	Tehmi B. Bodhanwala	1100	0.03	0	100	0.002	0	(0.023)
10	Ram Trivedi	31500	0.73	0	31500	0.73	0	0
11	Anahita A. Bodhanwala	22700	0.53	0	0	0	0	(0.53)
12	Devshi A. Kanbi	20000	0.47	0	20000	0.47	0	0
13	Ramji M. Kerai	20000	0.47	0	20000	0.47	0	0
14	Bejan K. Bodhanwala	400	0.01	0	100	0.002	0	(0.007)
15	Jayraj M. Bhadranwala	9800	0.23	0	9800	0.23	0	0
16	Navin Patel	9800	0.23	0	9800	0.23	0	0
17	Aruna B Patel	9600	0.22	0	9600	0.22	0	0
18	Rameshchandra Sanghvi	4900	0.11	0	4900	0.11	0	0
19	Minoos Pestonji	3500	0.08	0	3500	0.08	0	0
20	Mukesh C. Patel	2500	0.06	0	2500	0.06	0	0
21	Hemendra S. Patel	1700	0.04	0	1700	0.04	0	0
22	A. J. Desai	800	0.02	0	800	0.02	0	0
23	Ishwarbhai D. Patel	800	0.02	0	800	0.02	0	0
24	Kanubhai C. Patel	600	0.01	0	600	0.01	0	0
25	Vikrambhai H. Patel	400	0.009	0	400	0.009	0	0
26	Jitesh R. Desai	400	0.009	0	400	0.009	0	0
27	Hashmukh M Patel	200	0.005	0	200	0.005	0	0
28	Amita J Desai	100	0.002	0	100	0.002	0	0
29	Ashwinbhai T. Patel	100	0.002	0	100	0.002	0	0
30	Thakurbhai D. Patel	100	0.002	0	100	0.002	0	0
	Total	1065868	24.79	0	1065868	24.79	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Gaurav Thanky					
	At the beginning of the year		223867	5.21	223867	5.21
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):		0	0	0	0
	At the end of the year		223867	5.21	223867	5.21
2	Dhara Gaurav Thanky					
	At the beginning of the year		159501	3.71	159501	3.71
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):		0	0	0	0
	At the end of the year		159501	3.71	159501	3.71
3	Aarasp Bejan Bodhanwala					
	At the beginning of the year		129800	3.02	129800	3.02
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Transfer from Sr. No.5-- 23.03.2018	1000	0.02	130800	3.04
		Sr.No.7- 23.03.2018	300	0.01	131100	3.05
		Sr.No.12- 16.03.2018	22700	0.53	153800	3.58
	At the end of the year		153800	3.58	153800	3.58
4	Minnie Aarasp Bodhanwala					
	At the beginning of the year		120100	2.79	120100	2.79
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):		0	0	0	0
	At the end of the year		120100	2.79	120100	2.79
5	Tehmi Bejan Bodhanwala					
	At the beginning of the year		1100	0.03	1100	0.03
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Transfer to Sr. No.3 23.03.2018	1000	0.02	1000	0.02
	At the end of the year		100	0.002	100	0.002
6	Patel Devendra Manji					
	At the beginning of the year		103700	2.41	103700	2.41
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		103700	2.41	103700	2.41
7	Bejan K. Bodhanwala					
	At the beginning of the year		400	0.01	400	0.01

	Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Transfer to Sr. No.3 23.03.2 018	300	0.01	300	0.01
	At the end of the year		100	0.002	100	0.002
8	Tinaz A. Bodhanwala					
	At the beginning of the year		67400	1.57	67400	1.57
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		67400	1.57	67400	1.57
9	Balwant Patel					
	At the beginning of the year		72700	1.69	72700	1.69
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		72700	1.69	72700	1.69
10	Mahendra kumar Patel					
	At the beginning of the year		47800	1.11	47800	1.11
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		47800	1.11	47800	1.11
11	Ram Trivedi					
	At the beginning of the year		31500	0.73	31500	0.73
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		31500	0.73	31500	0.73
12	Anahita A. Bodhanwala					
	At the beginning of the year		22700	0.53	22700	0.53
	Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Transfer to Sr. No.3 16.03.2 018	22700	0.53	22700	0.53
	At the end of the year		0	0	0	0
13	Devshi A. Kanbi					
	At the beginning of the year		20000	0.47	20000	0.47
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		20000	0.47	20000	0.47
14	Ramji M. Kerai					
	At the beginning of the year		20000	0.47	20000	0.47
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		20000	0.47	20000	0.47
15	Jayraj M. Bhadranwala					
	At the beginning of the year		9800	0.23	9800	0.23
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		9800	0.23	9800	0.23
16	Navin Patel					
	At the beginning of the year		9800	0.23	9800	0.23
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		9800	0.23	9800	0.23
17	Aruna B. Patel					
	At the beginning of the year		9600	0.22	9600	0.22
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		9600	0.22	9600	0.22
18	Rameshchandra N. Sanghvi					
	At the beginning of the year		4900	0.11	4900	0.11
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		4900	0.11	4900	0.11
19	Minoo Pestonji					

	At the beginning of the year	3500	0.08	3500	0.08
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	3500	0.08	3500	0.08
20	Mukesh C Patel				
	At the beginning of the year	2500	0.06	2500	0.06
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	2500	0.06	2500	0.06
21	Hemendra S. Patel				
	At the beginning of the year	1700	0.04	1700	0.04
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	1700	0.04	1700	0.04
22	A.J. Desai				
	At the beginning of the year	800	0.02	800	0.02
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	800	0.02	800	0.02
23	Ishwarbhai D. Patel				
	At the beginning of the year	800	0.02	800	0.02
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	800	0.02	800	0.02
24	Kanubhai C. Patel				
	At the beginning of the year	600	0.01	600	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	600	0.01	600	0.01
25	Vikrambhai H. Patel				
	At the beginning of the year	400	0.01	400	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	400	0.01	400	0.01
26	Jitesh R Desai				
	At the beginning of the year	400	0.01	400	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	400	0.01	400	0.01
27	Hashmukh M Patel				
	At the beginning of the year	200	0.005	200	0.005
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	200	0.005	200	0.005
28	Amita J Desai				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002
29	Ashwinbhai T. Patel				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002
30	Thakurbhai D. Patel				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name & Type of Transaction		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Vijay Raj Maheshwari					
	At the beginning of the year		75800	1.76	75800	1.76
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
	At the end of the year		75800	1.76	75800	1.76
2	Homi Farrok Kaka		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		61499	1.43	61499	1.43
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
	At the end of the year		61499	1.43	61499	1.43
3	Chandresh Lotia		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		50000	1.16	50000	1.16
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
	At the end of the year		50000	1.16	50000	1.16
4	Nav Ratan Bhaiya		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase				
		25.08.2017	2494	0.06	2494	0.06
		01.09.2017	2506	0.06	5000	0.12
		08.09.2017	700	0.02	5700	0.13
		22.09.2017	4577	0.11	10277	0.24
		29.09.2017	2412	0.06	12689	0.30
		06.10.2017	640	0.01	13329	0.31
		20.10.2017	7350	0.17	20679	0.48
		27.10.2017	383	0.01	21062	0.49
		12.01.2018	24938	0.58	46000	1.07
		19.01.2018	400	0.01	46400	1.08
		16.02.2018	776	0.02	47176	1.10

		09.03.2018	200	0.00	47376	1.10
		16.03.2018	1200	0.03	48576	1.13
	At the end of the year		48576	1.13	48576	1.13
5	Jasmine Pravin Ajmera	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year		43001	1.00	43001	1.00
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc)		0	0	0	0
	At the end of the year		43001	1.00	43001	1.00
6	Ajay Hazarilal Khandelwal	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year		0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc).	Purchase/Sale				
		03.11.2017	5000	0.12	5000	0.12
		10.11.2017	10000	0.23	15000	0.35
		17.11.2017	1765	0.04	16765	0.39
		24.11.2017	1251	0.03	18016	0.42
		01.12.2017	8102	0.19	26118	0.61
		08.12.2017	4371	0.10	30489	0.71
		15.12.2017	5786	0.13	36275	0.84
		05.01.2018	(1)	0.00	36274	0.84
		31.03.2018	2681	0.06	38955	0.91
	At the end of the year		38955	0.91	38955	0.91
7	P Jayageethan	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year		30362	0.71	30362	0.71
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc).	Purchase				
		21.04.2017	3927	0.09	34289	0.80
	At the end of the year		34289	0.80	34289	0.80
8	Maruti Communications Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year		31700	0.74	31700	0.74
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
	At the end of the year		31700	0.74	31700	0.74

9	Amit Ajay Deshmukh		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		31500	0.73	31500	0.73
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		0	0	0	0
	At the end of the year		31500	0.73	31500	0.73
10	Kruti Deepak Goradiya		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		37527	0.87	37527	0.87
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase/Sale 23.06.2017 27.10.2017	1500 (11000)	0.03 0.26	39027 28027	0.91 0.65
	At the end of the year		28027	0.65	28027	0.65

E) Shareholding of Directors and Key Managerial Personnel (KMP):

SN	Name of the Directors and KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Bejan Kavajji Bodhanwala					
	At the beginning of the year		400	0.01	400	0.01
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Transfer to Sr. No.3 23.03.2018 As Above (Table C)	300	0.01	300	0.01
	At the end of the year		100	0.00	100	0.00
2	Aarasp Bejan Bodhanwala					
	At the beginning of the year		129800	2.97	129800	3.02
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer from Sr. No.5 300 Sr.No.7 22700 Sr.No.12 As Above (Table C)	1000 300 22700	0.02 0.01 0.53	130800 131100 153800	3.04 3.05 3.58
	At the end of the year		153800	3.58	153800	3.58
3	Minnie Aarasp Bodhanwala					
	At the beginning of the year		120100	2.79	120100	2.79

	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	120100	2.79	120100	2.79
4	Gaurav Thanky				
	At the beginning of the year	223867	5.21	223867	5.21
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	223867	5.21	223867	5.21
5	Amitabh Thakore				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0
6	Prashant M. Walvekar				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0
7	Jayendra Desai				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e. g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0
7	Shailesh Bharvad				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e. g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	5,05,62,019	63,16,896		5,68,78,915
ii) Interest due but not paid	-	-		
iii) Interest accrued but not due	-	-		
Total (i+ii+iii)	5,05,62,019	63,16,896		5,68,78,915
Change in Indebtedness during the financial year				

* Addition	1,78,79,793	19,58,202		1,98,37,995
* Reduction	-	30,49,619		30,49,619
Net Change	1,78,79,793	(10,91,417)		1,67,88,376
Indebtedness at the end of the financial year				
i) Principal Amount	6,84,41,812	54,65,479		7,39,07,291
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	6,17,595	-		6,17,595
Total (i+ii+iii)	6,90,59,407	54,65,479		7,45,24,886

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of the Director			Total Amount
		Gaurav Thanky (MD)	Aarasp Bodhanwala (Director-CFO)	Bejan Bodhanwala (Chairman & WTD)	
1	Gross salary	12,00,000/-	15,00,000/-	3,00,000/-	30,00,000/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	1,23,528/-	1,23,528/-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total (A)				
	Ceiling as per the Act	12,00,000/-	15,00,000/-	4,23,528/-	31,23,528/-

B. Remuneration to other directors

No	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Amitabh Thakore	Prashant Walvekar	Jayendra Desai	
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (1)	0	0	0	0
2	Other Non-Executive Directors	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (2)	0	0	0	0

Total (B)=(1+2)	0	0	0	0
Total Managerial Remuneration	0	0	0	0
Overall Ceiling as per the Act	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel		
		CFO*	CS	Total
1	Gross salary	0	2,35,207	2,35,207
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	- as % of profit	0	0	0
	others, specify...	0	0	0
5	Others, please specify	0	0	0
	Total	0	2,35,207	2,35,207

*Shown in Table No. VI

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board of
Axel Polymers Limited

Date: 14.08.2018
Place: Mokshi

B.K. Bodhanwala
Chairman
DIN: 00421717